# Paragraphs of Current Interest for the Investor.

the process of passing from an and old a new one is always a disturbg, as it means the breaking down the former and the beginning of the structive period of the latter, while ne line of marking the breaking down the old and the building up of the new an obscure one to all except those who er sorsged in the work of making plans of putting them into execution. of the process of rebuilding has gone in he present stock market is an interestof question, but it is evident that the nsiders have been materially asout by the very considerable odd-lot wring that has taken place during the at few weeks. Whether more excavatof most be done before the solid foundafor a buil market has been laid is

The Future Will Tell.

The organization of a national cothe high cost of living is an mittious experiment which will be ratched with a great deal of in grest. With a capitalization of \$50,000,000 safy depots for the preparation and rially under the present scale of prices. is untried, and it may be that out of Following are the a per cent obligations surpose the promoters have in mind. unization of this kind should be left to

he city of Seattle, after failing to reto \$55,000, the amount of indebtedes maturing July 1, made the refunding ties are issued by the Oakland Traction se in one to five year serial maturity Baresult, the banks of Seattle took the their fixed charges. issue of bonds at bar.

Presperity in the Netherlands.

One of the foreign countries which has Continental Europe, which have made ended May 31, 1913, is as follows: men scarce and kent business unsettled most of the points across the water ditutions of Amsterdam have been goits ahead loaning money and taking adantage of the higher rates offered with redit to James J. Hill. The year 1912 vas a very prosperous one in the Netherinde, and in the city and port of Rotmediam trade and shipping flourished to
a imprecedented degree, and the city
fall sustained its rank as the second

Co. has been elected a director and vicepresident of the Agricultural Credit Comtall sustained its rank as the second mly austained its rank as the second seat, being second only to Hamburg in ests. mage and number of ships arriving. Amsterdam business was so excellent fer handling it satisfactorily, while domeste and foreign ship companies (were bliged to add new vessels to their fleet and local shipbuilding companies enjoyed coeptionally large profits. The one busibes in Amsterdam which suffered was the damond trade, as this industry, so im-Withstanding these drawbacks, exports of diamonds from Amsterdam to the United States increased in value about \$550,000 m 1912, compared with 1911.

# BOND DOTS.

L H. Baker, secretary-treasurer of Straveport, Caddo County, La., will retere proposals until 10 a. m. on June 24 or 201,500 the per cent tax free publiimprovement bonds, denomination \$300 and \$1,000, dated March 1, 1913, and due

Caleb L. McKee & Co., of Columbus, "ere the successful bidders on June 7 for Em 5 per cent twenty-year coupon improvement bonds of Wooster, Wayne County, Ohlo.

Attording to reports, Vancouver, Clarke County, Wash., will hold an election in he near future to decide on the issuance 1 500,000 i per cent 15-30 year option Columbia River bridge bonds.

4 D. Washburn, City Auditor of Cinfinati, will receive proposals until noon to July 8 for \$400,000 412 per cent and them to per cent street repair bonds. Gramination \$500, dated June 16, 1913, and the June 16, 1953. Accrued interest to be and by the purchaser.

It is reported that the First National bois of Lewisville, Franklin Township,

Voters of Scattle have authorized a bond issue of \$3,000,000 for terminals on

the East Waterway, under direct public sarrahip and operation.

# U. 8. TREASURY FINANCES. \*\*Rabington. June 18.—The condition of the United States Treasury at the beginning of business to-day was: Working ballone. \$13.54.909. In banks and Philippine Trausry \$56.148.140; total of general fund, dishusements. \$1.497.050. The surplus this state of the surplus the surplus disbursements, surplus and deficit exclude Panama Canal and public debt trans-

# BANK OF GERMANY RETURN.

Berlin, June 18.—The weekly statement to following changes: Cash in hand in-spect 40.145.000 marks; loans decreased and marks; discounts decreased and marks; treasury here.

GOVERNMENT BONDS.

Interest and Dividend Disbursements for July Unusually Large.

According to figures prepared by "The Journal of Commerce," the July interest and dividend disbursements will reach a shares. total of \$263,419,365. This sum will embrace the payments by railroad, industrial and traction corporations, banks and trust companies, the national government and New York City. This compares with \$253,267,992 last year. In July this year the sum of \$95,884,055 will be paid to stockholders in the way of dividends, or an increase of \$3.430,263 over a year ago. There are some additions to the list, as compared with July last year, and a few will make heavier disbursements. Incidentally, some concerns will pay out dividends on an enlarged capitalization. contrast to this a number of dividends have been reduced or passed. It should complete than in 1972. Interest payments will amount to \$167,535,250, against \$160,-\$14,200. This total would be larger but for the fact that the City of New York will say out only about \$4,500,000, against

### PUBLIC UTILITY NOTES.

Nearly all the bonds and notes of the subsidiaries of the United Properties organization should be equipped Company were dated during January, etablish cold storage plants, packing causing the semi-annual interest payment and canning factories and other necto fall between June 12 and July 18. The stribution of food products destined to exceptions to this are the Sierra Water out the middleman's profits and re- Supply bonds to the amount of \$750,000. interest due August 1, and Key Route Consolidated Mortgage bonds amounting not fair to comment on the propo- to \$3,000,000, on which interest is due May and November.

on which interest is due from July 1 to Copplet which will eventually serve August 1: Bay Cities Water, \$1,151.000. July 1: Sierra Water Supply, \$750,000, Authe present time, however, the pur- gust 1: Oakland Transit first consolidated, \$1,585,000, July 1; Oakland Transit first consolidated, \$1.236,000, July 1; Oakland when of wealth who can afford to lose Traction Consolidated general consoliof money should the organization fall dated, \$2,134,000, July 2; Oakland Traction Municipal Bond Market.

The municipal bond market has passed and a discouraging period during the a few months. About one hundred and the cities and towns throughout the contry have realized the changed condices in the investment market and have seen forced to make concessions in order a scure funds. Tennessee has again pair of the first mortgage, \$1,00,000 and \$1,000,000 and \$1 more more as a business investment. Company general consolidated, \$5,000,000.

sided to dispose of \$11.458,000 of 4 per mont, \$22,000, July 1; Oakland Transit first In April 1: Union Water Company first mortgage, \$2,200,000, July 1: San Francisco-Oakland of and the remainder is below the second of the \$20,000,000 Haltimore & MacNamara Ohio Hallroad Company one-year 5 per Nevada Hills. bends to refund a debt, part of mortgage, \$1.375,600, July 7; Oakland Trac-18222.000-matures July 1, and the tion Company equipment, \$219,000, July Ohio Railroad Company one-year 5 per index at a later period. In April

eminoce at was unable to sell \$11,108,300 of \$2,300,000, July 1; San Francisco-Oakland shinding 4 per cent bonds, and the Cre- Terminal railways collateral trust notes. a State is now trying to solve the prob- \$2,500,000, June 12. This makes a total of and deliverable July 1 next. m of providing for its debt of that \$6.116,600, on which the semi-annual interof providing 101 112 annuary 1, 1914. est is \$180.489. The total payment on all funded obligations is approximately \$600. me acceptable bids for \$1.700,000 5 per 000, falling within a period of about thirty By far the greater part of these secur

Company or the Key Route, both of of the Hudson & Manhattan Railroad offed a one-mill tax sufficient to pay off which, as shown by their combined statemee's enemin the five-year period and, ments, are earning a large margin over Consolidated Cities Lt., Pr. and Tr. Co.

ments of disturbance and apprehension Company for May and the five months

		May 31, *13, \$47,775 39	5 mes, ended May 31, '15, 8095,527,57 6,267,88	0 5 5
	Net earnings Interest Net to stock Dividends on commer	16,702.92	\$389,259 69 148,814 97 240,444 72	
į	stock	5,869 59	54,166 65 186,278 07 258,819 71	000

ests. The new company will take over the electric light, power and gas properties at Guthrie, Okla, and six other Oklahoma towns, which were acquired in the last year by Mr. Insull and his associates. It is said that negotiations are under way for the acquisition of the lighting and power properties at Lawton and other Oklahoma towns. The Oklahoma Public Service Corporation will be a subsidiary of the Middle West Utilities Company. The new company will construct a street railway will construct the request of Murray. Prentice & Howland attorneys for the individual duratorneys for t considerable extent by strikes and the Davo-Italian and the Balkan wars. Not-Lawton and Fort Sill.

# CURB ECHOES.

Net profits of the Tonopah Mining Cor pany for May were 892,300, as compared with \$199,753 for April, a decrease of \$17,483.

The Nipissing Mines Company's finanial statement as of June 14 shows cash banks, \$957,881; ore and bullion in transit, \$152.875; ore on hand and in proc ess and bullion ready for shipment, \$270.890; total, \$1,381,516. The regular quarlar extra of 2% per cent were declared, ment and economy as a result of the payable July 21.

Fourteen cars of ore were shipped from the Cobalt camp during the last week, as that their services will not be required follows (figures in pounds): Nipissing. after July 1, and it is not improbable 197.860; Cobalt Townsite, 132.875; La Rose, that the salaries of higher officials will 196,752; Trethewey, 61.430; McKinley-Dar-ragh, 208,319; Silver Cliff, 40,000; Penn Canadian, 59.430; Kerr Lake, 61.220; total, 951,826. There were three bullion shipments to the value of \$139,000.

The May production of the McKinley-Darragh-Savage mine, with a total of 505.781 ounces, shows an increase of more than 49,660 ounces over the previous month, and is the highest monthly output from the property during 1913. The in crease in the shipments and production was due to a better grade of ore being Bank of Lewisville was awarded on June treated. Of the 206.781 ounces produced the \$2,000 412 per cent school building by the company, the main McKinley mine produced the major portion, only 42,662 ounces coming from the Savage mine.

The statement of the Stewart Mining Company for the month of May showed profits from operations of \$74,607 and net profits of \$69,062. There were 16,825 tons of ore handled at the mill, and the profit per ton amounted to \$4.022

# OLD DRYGOODS FIRM SUED

### Bankruptcy Petition Filed Against A. D. Matthews's Sons.

The firm of A. D. Matthews's Sons, for seventy years engaged in the drygoods business in Fulton street, Brooklyn, was nade a defendant yesterday in the United States District Court, Brooklyn, in proceedings in bankruptcy. The petition was presented on behalf of Jacob A. Stein, David H. Eisner and Gail A. Mc-Laury, composing the firm of J. C. Stein, of No. 54 East 9th street, Manhattan; do marks: discounts decreased 28.

4.00 marks: discounts decreased 28.

4.00 marks: treasury bills increased 11.

5.00 marks: notes in circulation delegated 6,00,000 marks; deposits increased 15.00 marks; gold in hand increased and Hyman Goldfarb, of No. 62 West 39th street, Manhattan. street, Manhattan.

The petitioners say that there are tweive other creditors. The Matthews's Sons firm has until June 27 to file its answer. The present members of the firm include James and Gardiner Matthews, sons of the founder.

# WILL EXCEED LAST YEAR ITEMS OF WALL STREET

London was a purchaser in this market vesterday to the extent of about 20,000

Dividends were declared as follows: New York Trust Company, regular quar-erly of 8 per cent, payable June 26 to stock f record June 21. Bankers Trust Company, regular quarterly

popolitan Trust Company, regular quar-6 per cent, payable June 30, burgh & Lake Erie Railroad Company, semi-annual of \$2.50, payable August ock of record July 23, National Bank of Boston, regular quar-5 3 per cent, payable July 1 to stock of June 21.

nd June 21. England Telephone and Telegrap n. regular quarterly of \$1.75 a share June 30 to stock of record June 15 Plane Manufacturing Company, rea warterly of 1%, per cent on preferred

ty Package Company, uarterly of 112 per cent on common an referred, payable July 10.

ne 21.

Company regular quarterly of 1 on first and second preferred and 2 on common first preferred payable 11 to stock of record August 26. effected mayable July 10 to stock of ne 28 and common payable August 8 of record July 29. Realization Company, regular quarterly of 2 per cent on preferred and regularly of 2 per cent on new single Western Pacific

ly of 2 per cent on new single payable July 1 to stock of rec-

It is stated that up to the present a of and the remainder is being offered Pacific Smelters. The Amalgamated Copper interests have

dealers are offering on the basis of 11% The annual meeting of the stockholders

Company has been adjourned until July 16. German bankers have been bidding 513 er cent for two months' loans in this market, but as far as can be discovered The earning statement of the Consoli- they have not succeeded in obtaining any

> The \$100.000 gold coin withdrawn Tuesay from the Sub-Treasury for South America is being shipped by the Bank of New York to Venezuela.

Stockholders of the Lindsay Light Comany have approved a 400 per cent stock ividend, which will be divided into 200 er cent preferred and 20 per cent of mon stock, payable June 19 to stock f record May 15

# Will Consult with Road's Bank. Nevada Wender ..... 150 1624 150 1624 ers and Economize.

West, receivers for the St. Louis & San Francisco Railway Company, arrived here yesterday for conferences with interests of the property in the East. This is the first visit of the receivers to New York since their appointment by the Federal Court at St. Louis.

It is expected that definite action be taken for the appointment of a third receiver to represent the bondholders. The receivers in all probability will shortly announce a general policy of retrenchroad's financial difficulties. Some of the employes in the total offices at No. 71 Broadway have already received notice suffer material reduction.

## MISCELLANEOUS SECURITIES. (Furnished by Harvey A. Willis & Co., No. 32 Broadway.)

120	178
Adams Express 120 American Bank Note 44	475
	54
	128
	209
	97
American Chicle 54 do preferred 50 mel of N J 50	53
	14
am Dist Tel of N J 50 Am Dist Tel of N J 50 American Drug Syn 155 American Express 57	163
American Express 157 American Express 157 Atlas Portland Cement 157 Atlas Portland Cement 157	6.8
Atlas Portland Cement 55 Atlas Powder 56 Atlas Powder 66 Atlas	85
	20
	991
	113
	100
	60
	133
	136
	10.5
AN ENTERTREE CO.	66
Computing-Tab-Rec Del Lack & W Coal 260 Del Lack & Powder 123	289
Del Lack & W Conl. E I du Pont Powder	128
E I du Pont Powder 88	90
do preferred 8	13
	41
do preferred 10	70
to W Blies Co	130
do preferred. 5 Etaner-Mendelson pref. 5	7
Figurer-Mendelson pret 18 General Baking 61	66
General Baking 61 do preferred corraph 7	11
do preferred.	12
Gray Nat Telautograph Hudson Companies pf	
Hudson Companies pt. 25	
A CONTRACTOR OF THE CONTRACTOR	287
do preferred Pub. 34 Int Educational Pub. 14	18
Int Educational Pub	100
7-4-000 TIODH	100
A STATE OF THE STA	152
*	122
	114
	12
	96
	225
	14
	43
AN EXPERIENCE TO A SECOND SECO	103
discusted the twitteness of the same of th	26
Tantington 1310 97	100
	98
	191
Povet Baking 101	104
do preferred	311
Sufety CHI Heat & 114	118
Safety Car Heat & Lt. 114 Sen-Sen Chiclet 295 Manufacturing 295	300

# NEW YORK CURB.

Speculation in the curb market yester-day was almost at a standstill, although the general tone was firm. The tobacco shares were generally higher, Tobacco day was almost at a standstill, although the general tone was firm. The tobacco shares were generally higher, Tobacco Products on a single transaction advancing 5 points, but later a cross sale was made at a recession of 5½ points. United Cigar Stores, on small dealings, improved a point. British-American Tobacco was up ½. The Standard Oil shares were in better demand and higher. Ohio Oil improved 5 points. Other industrials were practically unchanged, with the exception of Marconi of America, which continued heavy on fairly large offerings. The copper issues continued irregular, but less active.

of specord June 21.

Bankers Trust Company, regular quarterly of 5 per cent, payable July 1 to stock of feary on fairly large offerings. The copper issues continued beavy on fairly large offerings. The copper issues continued irregular, but less active.

Title Guarantee and Trust Company, regular quarterly of 5 per cent, payable July 3 to stock of record June 23.

Republic Hallway and Light Company, regular quarterly of 1½ per cent on preferred payable July 15 to stock of record July 1.

Westinghouse Electric and Manufacturing Company, regular quarterly of 1½ per cent on preferred payable July 30 to stock of record June 30 and common payable July 30 to stock of record June 30.

Columbia Railway, Gas and Electric Company, regular quarterly of 1½ per cent on preferred and Midway at 40½C. West End came out at 1 3-16 and Montana sold at the same 12-ture. Nevada Hills was off from 37c to 32c and Tonopah Extension improved to sales at 25. Goldfield Consolidated was fairly active and changed hands at \$1.3-16. Sales of Atlanta were recorded at 14c and of Merger Mines at 18½C.

Ournished by Harry E. Thompson & Co. No.

(Furnished by Harry E. Thompson & Co., No. 5 Broad street.)

73	INDUST	RIALS		
		High.	Law.	Las
li.	British Am Tobacco	21%	21.56	21
77	Borden Cond Milk	113	112	113
rv.	do preferred	103	193	103
	Cluett-Feabody pref	97	97	97
8	Con Rubber Tire	20	=0	20
	do preferred	10	25	22
1.	Emerson-Brant pref	91	91	- 91
	Havana Tobacco	214	214	2
	do preferred	14	14	14
0	Houston Off	15	15	15
5.	Manhattan Shirt pref	101	101	101
	Manhattan Transit	114	110	139
1	Marconi of America	4%	414	4
ú.	May's Oil	19	15	3.9
	National Sugar	56	260	769
11	N Y Transportation	P	9	- 61
A	Oll Fields of Mexico	156	170	1
	Otis Elevator	32	7.0	3.5
W	do preferred	20	95	770
£.,	Puebla 8 & R	2.90	2.58	2.00
ð,	Standard Oll of N J	294	55	246
9	Tobacco Products pref.	51787	677.5	95
d	United Cigar Stores	0.00	110	*10
15	do preferred	110	110	2.10
	U S Light & Heat	100	178	
1	do preferred	(4)	914	261
1	Willys-Overland	0.2	200	52 39
MI.	do preferred	*3	3.7	8.0
1	BONDS AN	D NO	TES.	

Chicago Elevated Western Pacific 5

Tonopah Extension The Amalgamated Copper interests have reduced their sciling prices for copper in Europe to la cents, and it is reported that West End Extensi West End Extensi

NEVADA QUOTATIONS. (Furnished daily by Weir Bros. & Co., No. 25 Broad street, New York.)

	Jun	e 18, 1911
TON	OPAHS.	
	Testerday s close. Bid. Ask.	Te-day's close. Bid. Ask.
Tonopali Mining Tonopali Belmont	- 1 M. E.S. S. M. M. R. S.	4.87% 5.00 6.55 6.57%
Tenepah Halifax Tenepah Extension	2.1.1.1.1.46.1.160	1.00 1.00
Tonopah Merger	41 55	47 48 13 15
Belmont Extension Gipsy Queen	13 15 65 .65	.00 .04
Jim Butler	. 68 .60	50 51 50 52
Mirpah Extension Montana Tonopah	. 1 185 1 21	1.10% 1.5
Midway MacNamara	. 16 .18	.16 .78
Monarch Pitts Ext North Star	11 11	34 .55
Beauge Eula	19	1.18% 1.25
West End Consolidated		80. 00
	FIELDS.	24 27
Atlanta		01 06
Hine Rell	. 61 .61	.01 .02
Blue Bull C O D Consolidated		.04 .05
Combination Fraction.	1.75 1.87%	1 81% 1 87%
Diamondfield Datay	4 03 100	.02 05 01 04

famondfield B Butte. At 04 (6) famondfield B Butte. 56 39 34 MISCELLANEOUS.

# NEW YORK BANK STOCKS.

d	Ætna 190	200	Harriman N. 230	500
ı	America 575	1.50	Imp & Trad. 515	1.50
1	Am Exch 229	220	Liberty 635	640
	Battery Pk. 125	140	Irving Nat., 185	195
	Bowery 400		Lincoln 240	270
H	Bryant Pk. 150	165	Manhat Co. 235	250
Н	Bronx Bor	260	Mkt & Ful., 235	245
d	Bronx 175	200	Mech & M., 225	245
ď	Butch & D. 150	140	Merchants' 175	180
1	Century 215	230	Merch Ex., 150	160
ij	Chase 840	600	Metropolis 325	250
	Chat-Pnx . 175	185	Metropolitan 185	195
	Chelsen Ex 130	150	Mt Morris 210	-
	Chemical 390	410	Mutual 300	-
	Cit Central 175	185	N Nassau 195	205
	City 255	355	Nat Reserve 85	90
	Coal & fron 160	170	New Neth 210	-
d	Colonia) 450		N Y County 855	875
1	Columbia 250	316	N Y N B A. 400	43.5
	Commerce., 170	175	Facific 258	255
H	Corn Exch. 300	210	Park 355	365
1	East River. 55	65	People's 235	245
11	Fidelity 55	65	Produce Ex. 160	170
1	Fifth Ave. 4200	-	Seaboard 425	-
Я	Fifth 300		Second 275	-
1	First Nat. 960	550	Security 125	140
J	Fourth Nat 170	150	Sherman 135	145
1	Garrield 250	275	State 200	225
1	German-Am 140	350	22d Ward 150	
d	German E. 400	4.35	Union Exch. 150	150
u	Germania	5/90	Wash Hts 280	***
1	Gotham 175	-	West Side	610
	Greenwich, 230	- 100	Yorkville 590	619
4	Hangver 650	670		
d	TRUST AN	o sur	RETT COMPANIE	.9.
J		110	Kings Co 549	-
1	TATITUDE CO. CO.	200	Laws Title, 175	185
ı	Am Surety 190 Astor 345	355	Law Mige 195	205
ı	P. & M. G 250	285	Lincoln 125	135

B & M G 789 785
Hankers 445 455
Hroadway 145 455
Erooklyn 485 455
C Co of A 29 110
Central 280 285
City Invest 29 20
do pref 29 109
Cultzens 140 159
Col-Knick 475 465
do ctfs 55 55
Commercial 55 95
Empire 290 319
Equitable 475 465
F I & T 1125 1209
First M G 110 129
First M G 110 129
First M G 110 129 Metropolitan 429
M Alliance. 125
Mige Bond. 95
Nassau 130
Nat Surety 160
N Y M & S 180
N Y Trust. 600
N Y Life L 1000 ranklin Guaranty. 1110 380 150 170 Unit States. Home 115 125 Westchester 140 Int Bk Cor 100 110 W & B T&M 160

RAILROAD EQUIPMENT BONDS AND CAR TRUSTS. (Maturing 1913-'27.)

Characteristics in	44 Pine street	.)	
Name.	Maturity.	Interes	t yield.
	1918-17	5.20	4.10
At Court Lan	4 b p c 1914 22	5.15	4.70
Balt & Ohio,	4.2 0 1014	27 5 15	4.65
Boston & Alb	Attack to the second	5 (4)	4.90
Ches & Ohto,	4 p. c. 1910-11	110 6 50	5.50
It'h & Alton.	4-412-0 p.c. 1010	- 19 0:00	5.50
Ch & E 1 4 19	4 Pt 5 p c 1913 5 p c 1913-17		4.75
Ch & Nwest	ern 4 % p c. 1914	22. 0.10	
			6.00
			97
			5.00
			4.75
illinois Centr	5 p c. 1913-23.	5.10	4.90
Louis & Nast	5 5 p C. 1915	6.50	5.50
Mo Pacific a	p c. 1913-17	5 10	4.50
N Y C Lines	8 p.c. 1913-22.	5.10	4.80
			4.70
			4.80
			6.00
			6.00
			5.00
Sea Air Line	4-4 % p c. 1913-	21 . 5.75	4.80
South By 372	5 p c. 1913 19	6.00	5.00

# STOCKS IN OTHER CITIES

	110	110	210	Boston Land 512
			179	MISCELLANEOU
	52 89	52	52 89	Am Ag Chem 45 47 Chie Sta do pref 93% 93% Edison
AN	D NO	TES.		Amonkg Mills 60 65   Gee Ry Am Pheum 2% 2   do pre
	120	1:00	129	do pref 174 IS Mass El
	1.09	1:00	120	Am T & T 128 128% do pre
	541.	- 51	9454	Am Woolen, 18 17 Mass G
58	56	5%	. 56	do pref 77% 77% do pre
	77		77	Am Zine 20 20% Rotary
MIN	NG			Cumb Power, 59 60 Swift &
	114 64.			do pref 95 96 Mergen
*****	14	2.5	7.4	Mexican Tel. 2's 3'2 United
	43	30	33	*New Eng T.1271; - 'do pr Chie Stk Yds 184 165 United
	41.0	636	460	
			0.5	BAILROAD.
	.04	.04	.04	Bos & Alb 192 193   B & W
	214	254	21/2	Bos & Maine 50% 63 NYNE
	.07	.06	.07	Boston Elev. 875, 887, West E
	28	25	.26	Bos & W El - 8
	3.5%	15	155	BONDS.
	616		919	TATAT CT: 40 86% STATAT
10000	23	20	20	MINING.
		200		Adventure 1% 1% Lake Co
+)-0-4-4	(40)	47	17.	Ahmeek 285 286 Muss Co
			6	Algoriah 1% bee Michigan
*****	97	90	92	Allouez 50% 23 Mohawk
	**	+4	++	Arcadlar 60c - Marflow
	560	16		Arnold 25c -   Miami
	1.75	1:75	1.75	Ariz Com 2% 2% Nevada
	14	110	14	Bonanca 30c Blc Niplasin
			.3	Hos & Corbin - ale   North B
	65	: 1019	- 65	Butte & Bal 1% 1% North I
	9.1	9.	9	Butte & Sup. 35 35 Old Col
	.74			Calu & Ariz 60% 60% Old Den
		199	100	
01	1.0	10	10	Centen Cop 1019 1119 Osceola.

MISCELLANE(
Fairview Artec 68
Fittsburgh Silver Peak 47
Round Mt. Sphinx 68
Round Mt. Mining 44
Manhattan Cou 69
Manhattan Lexier 60
Manhattan Eig Four 48
Nevada Hills 55

# Benjamin L. Winchell and Thomas H. (Furnished by S. H. P. Pell & Co., No. 37

	11/4	Asked.	Rid	Asket
Acres	156	200	Harriman N. 250	500
America	575	250	Imp & Trad. 515	539
Am Exch	225	039	Liberty 625	640
Battery Pk.	105	149	Irving Nat., 185	195
Bowery	455		Lincoln 240	270
Bryant Pk.	150	165	Manhat Co., 535	250
Bronx Bor.		260	Mkr. & Ful., 235	245
Bronx	175	200	Mech & M., 225	245
Butch & D.		140	Merchants' 175	186
Century	215	230	Merch Ex 150	160
Chase	640	660	Metropolis 325	250
Chat-Pnx .	175	185	Metropolitan 185	195
Chelsen Ex	130	150	Mr Morris 210	100
Chemical	290	410	Mutual 300	-
Cit Central	175	185	N Nassau 195	205
City	355	365	Nat Reserve 85	90
Coal & Iron	160	170	New Neth 216	777
Colonia)	450	-	N Y County 80	875
Columbia	250	316	N Y N B A. 400	43.5
Commerce	170	175	Facific 258	255
Corn Exch.	300	210	Park 355	365
East River.	65	65	People's 235	245
Fidelity		85	Produce Ex. 160	170
Fifth Ave	4209	-	Seaboard 425	- plan
Fifth	300	10.77	Second 275	
First Nat	960	550	Security 125	140
Fourth Nat	170	150	Sherman 135	145
Garfield	250	275	State 200	225
German-Am	149	250	22d Ward 150	160
German E.	400	425		1.59
Germania .	-	5/90		510
Gotham	175	100	West Side 590	619
Greenwich.	230	- 05	Yorkville 590	910
Hanover	650	670		Alle Star
TRUST	AN	D SUI	RETY COMPANI	ES.
	77.23	***	Cinne Co 540	

(Furnished by Swartwout & Appenzellar, No.

#### ngs were broader and larger than usual. Union Carbide made another large advance on restricted dealings and Sears-Roebuck common was lifted substantially

CHICAGO STOCKS.

Chicago, June 18 .- Local securities displayed better strength to-day and deal-Roebuck common was lifted substantially as compared with final level of previous session. American Can common followed the lead of New York and gained more than a couple of points, while the preferred moved up fractionally. United States Steel common improved more than a point, and smaller advances occurred in National Biscuit common. Commonwealth Edison, Chicago Railways Series 2. Pneumatic Tool and United Carbon preferred shares. Pactific Gas was practically the only issue which sold lower.

(Furnished by William W. Cohen, No. 45 Broadway.)

Shares
110 Hiscuit
850 Can
115 do pref
10 Carbon pref
20 Diamond Match
70 Outs

El pf. 40 I & H. — St Ry 71

Cop Bange

1% New Baltic - 100 Bayen Mining 212 216 \*Ex div. \*Interest to be added

TORONTO STOCKS. 

Right of Way

PHILADELPHIA STOCKS. urnished by Charles D. Barney & Co., No. : Broad street, New York, and No. 122 Sout (th street, Philadelphia.)

Ch street, Philadelphia.)

Am Railways 27's 28 Penn Sait 10

Baldwin pf. 101 102 Phila Co 4
(ambris Stoel 46 40) do pref. 26
C Tr of N. J. 72 73's Phila Electric 21
Clerc Stor Bat 46's, 45's, do 4s.
Gen Asphalt, 27 37's Phila Electric 21
do pref. 75's 73 Phila Traction 8
I Co of N. A. 22 Phila Traction 8
I Co of N. A. 22 Phila Traction 8
I Co of N. A. 22 Phila Traction 8
I Co of N. A. 22 The Reading R. R. 7
Lake Superior 14's 24's Tonopah Min.
do inc is 7 27 Tonopah Bel. 6
Leh N. Trac. 831's 84 Cn. Traction. 4
Leh N. Trac. 831's 84 Cn. Traction. 4
Leh V. Tran. 29 21 Cnted Gas. 4
Leh V. Tran. 29 21 Cnted Gas. 4
Penn H. R. 55's 55's do pref. 28

Cotumbia Gas 10% Crucible 12% do pref. 85% Indepen Brew 5% do pref. 40%	RGH STOCKS.
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BALTIMORE STOCKS. (Furnished by Middendorf, Williams & Co., In-corporated, No. 31 Pine street, New York, and No. 123 East German street, Bultimore.) and No. 128 East German street, Baitimore, Bild. Ask, At C L, 1st 4s 20 do evt 4s. 21½ 22½ do pref. 25 260 C/RC & R 5s 26½ Nor R & Li 5s 260 C/RC & R 5s 26½ Nor & PT 75 8s 28½ Chie Ry 5s. 26½ Nor Central. 1154, Cons Cosl. 55 26 Seah Air L, 4s 20 do ref 5s. 5s Cons Power 10 do pref. 107 do 1st 4s. 82½ 82 do 4½ 8. 35½ 83 do 4½ 8. 35½ 83 do find \$s. n. 57 Cot Duck 5s. 63 70 Wash B & A 5s 36 45 do R 5s 4s 36 do R 5s 4s 36

SHORT TERM NOTES. (Maturing 1913-'27.) (Furnished by Swartwout & Appenzellar, No

# MIAMI COPPER COMPANY

Listed on the New York and Boston Stock Exchanges; paying regular dividends quarterly at the rate of \$2.00 per annum, yielding

about 9/2 per cent at present prices.
Will be pleased to furnish any further information and solicit your orders.

# RAYMOND, STARR & CO.

Members of the New York Stock Exchange 115 Broadway, N. Y. Telephone 1930 Rector.

### BUSINESS REVERSES.

BUSINESS REVERSES.

Prediction of the angles of the American Souff Company, when it falled and associated with the banks of the prediction of the 

tinson, \$91,408, and Mrs. E. E. Condon, \$25,406

WELLER'S CLOAK AND SUIT HOUSE—
Petition filed against Weiler's Clo-- and Suit House. Inc., at Nos. 144 and 146 East 12th street. Creditors: French Dress Company, \$298. George Jackson, \$111, and Joseph L. Goodman, \$116. Harry L. Weller, who is president and treasurer of the company, also had a cloak and suit department in Eackett, Carbart & Co. Inc. retail, at No. \$41 Broadway, and a petition was filed against him individually on July 6, 1912, which was fixed up by a composition. Judge Hand appointed Bertha Rembaugh receiver, bond \$3,000, with authority to continue business twenty days. Liabilities are \$10,000, assets \$6,000.
LOES BROTTERS LEATHER BELTING COMPANY—Petition filed against Loeb Brothers Leather Beiting Company, of No. 29 Gold street. Creditors: Adolph Klein, \$756. Birno Express fine., \$71, and Joseph Rinderman, \$15, Liabilities are said to be \$12,000, assets, \$6,000. The business was started in 1836, and incorporated on September 27, 1912, with capital switck of \$6,000. RANKLIN PRINTING COMPANY. BEN FRANKLIN PRINTING COMPANI-Judge Hand appointed Isaac H. Levy an James Stewart receivers for the Ben Frankit Frinting company, of No. 4 Rose street, bond \$1,600, with authority to continue busines 51.600. with authority to continue business thirty days. Liabilities, \$21.455; assets, \$6.50s. ELWARD POPPER, Schedules of Edward Popper, dealer in drygoods, at No. 1518 First avenue show insbilities of \$11.872 and assets of \$15.872 accounts for a \$1.872 and assets of \$1.872 and \$1.87

275
260
AUGUST LONCARIC—Schedules of August
2 Loncaric, hotelkeerer and grocer, at Gibson,
2345
assets \$2,209, consisting of stock, \$1,009, faxures, \$800, accounts, \$100, and cash, \$9,
WILLERT PAPER COMPANY—Schedules in
the assignment of the Willert Paper Company,
of No. 409 Broome street, show liabilities of
\$448, nominal assets, \$2,539, actual assets, \$2,250
272.

Adamo, John-Hudson F. Bose Company, \$400 12.

Barasch, George (not summoned); Max (not summoned) and Michael—C. Laubentracht, \$372 71.

Adams, Thomas—S. S. Long & Bro., \$204 79.

Banks, William G.—W. E. Howley, \$5,533 27.

Baker, Margaret W.—C. R. Pelgram et al., \$161 91.

Burch, George B.—Siede, Fur Company.

\$123.71.
Atheras, Demetrius—S. E. Raptis, \$158.50.
Brennan, William—H. L. Rokohl, \$107.31.
Burke, Joseph L.—J. R. Clarke, \$148.21.
Browne, William J.—J. S. Ross et al, \$169.40.
Byrnes, Perry—J. Klugman, \$284.71.
Braunstein, Julius—J. Ohthaum, \$100.41.
Blauvelt, Honita—J. Talcott, \$168.41.
Clarke, Thomas J.—Jesse L. Lasky Company, \$245.17.
ameron, Alexandor.

\$245 17.

ameron. Alexander. jr., and Jane—M. Salomon et al. \$156 35.

levine. Patrick—Gibson Distilling Company, \$236 78.

Saymanski. Etjenne. Proceeding Standard S Saymanski Etienne-Rivera Realty Com-ing, \$276 22 De Saymanski, Etienne—Rivera Realty Company, \$276 22.

Evelin, Leo E.-M. T. Donovan, \$191 16.
Fraubaum, Louis—City of New York, \$133 97.
Grabow, Max—E. H. Sayre et al. \$103 58.
Goldman, Samuel, and Louis Neuman—M.
Schapiro, \$125 95.
Gast. Isidor, and Abe—J. Lebowitz et al.
\$370 72.
Harris, David—Gibson Distilling Company,
\$225 85.
Horowitz, David—M. Jizkowitz, \$163 56.

| Marris | David | Gibsen Distilling Company, | Sept | 42% | 43% | 42% | 42% | 42% | 43% | 42% | 42% | 43% | 42% | 42% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% |

Vogel, Franz—C. F. Flaacke: \$398.85.
Whitney, Fred C.—S. Friedman: \$221.20.
Roth, Feter—Ludwig Baumann & Co: \$386.98.
Weeks, Francis H.—S. H. Miner: \$1,570.98.
Weeks, Francis H.—S. H. Miner: \$1,570.98.
Thomson, Eleanor C.—F. M. Schaefer: \$530.85.
Taylor, Raiph P. and Frank M. Andrews—R.
Goeler: costs: \$122.05.
Wilson, Gertrude—J. Var. Husen: \$224.01.
Wolf. Charles—Illustrated Postal Card and
Navelty Co: \$421.16.
Spiegel Art Co—Class Journal Co: \$143.22.
National Auto Spring Tire Co—Automobile
Trade Directory: \$268.71.
A. H. Levinson, Inc.—Andrew McLean Co:
\$114.43.
Tauh Manufacturing Co. Inc.—Esstman Machine Co: \$202.97.
Twin City Fetry Co—S. H. Miner: \$1,934.33.
Levering & Garrigues Co.—A. Thompson: \$11,
783.40.
Pittsourgh Contracting Co—P. Tansey; \$1,
220.20.

Pittsourgh Contracting Co-P Tansey; \$1,

Manufacturing Co-F W H Crane et Richter Manufacturing Co-F W H Crans et al. \$527 69.
Arisin Dress Co-Harris & Schuster, Inc. \$378 42. Knickerbocker Stone Co—A F Hyde: \$366 63.
Book Haunt, Inc—Belding Bros & Co.
S139 80.
Courtney Tire and Rubber Co and William
J Courtney—Goodyear Tire and Rubber
Co: \$6,060 51.
Guittey Tire and Rubber Co. \$6,080 51.
Courtney Tire and Rubber Co-Goodyear
Tire and Rubber Co. \$1,980 21.
New York Central & Hudson River Railroad
Co-A C Poss: \$30,618 91.
Manhattan Shoddy Mills Co-M Pohoutile et

# THE COTTON MARKET

#### Weaker and Unsettled, Closing at a Slight Decline. There was a slight decline at the open-

ing of the cotton market yesterday, due to lower cables than expected and a favorable weather outlook, and houses with foreign connections were again heavy sellers in the closing out of straddles. with some local selling. The decline, which carried prices 10 to 12 points under Tuesday's close, met good support, and there was a rally, but more realizing and some good weather reports started selling again, and the market closed at nearly the lowest level of the day on active months, and showing a net loss for the day of 4 to 14 points. There were two crop reports published before the opening. One by a local trade paper placed the acreage this year at 38,573,411, which would be the largest in the history of the trade. This report, however, indicated an increase of only 3.2 per cent over last year's report by the same authority. which would bring the government's fig-

Open. High: Low. (10se. day)
12.15 12.15 12.05 12.06 12.10 12.15
12.09 12.13 12.04 12.08 12.10 12.13
11.70 11.76 11.76 11.74 11.74 11.75 11.84
11.65 11.66 11.56 11.52 11.52 11.52 11.62 11.64 11.55 11.55@11.56 11.63 11.55 11.56 11.47 11.48@11.69 11.55 11.63 11.65 11.57 11.57@11.58 11.68 11.68 11.70 11.62 11.62@11.63 11.78 the assignment of the Willert Paper Company, of No. 469 Broome street, show inabilities of \$1.48, nominal assets, \$2.50, actual assets, \$5.50, actual asse

Adamo, John-Hudson F. Rose Company.

\$400 12 |
Barasch, George (not summoned): Max (not summoned) and Michael—C. Laubentracht, Max (not summoned) and Michael Max (not summoned) and Michael Max (not summoned) and Michael Mi

# CHICAGO GRAIN AND PROVISIONS.

Chicago. June 18.—Assertions that the wheat crop was going backward in Nebraska and South Dakota gave the market a new strengt® to-day. Prices closing steady, 120 lic above last night. Other leading staples.

62% 61% 62% 62 64 62% 63% 63 61% 60% 61% 60% 42 42% 41% 42% 43% 42 43% 44% 43

COPPER—The local street market for copper was steady, with lake quoted at 15%15%c, electrolytic at 14%216c, and casting, 14%c, Arrivais of copper at New York yesterday were 305 tons, and exports for the month thus far 17.434 tons. Standard copper on the Metal Exchange was dull, with spot. June, July and August quoted at 14%14.50c. In London copper was easy early, but closed firm at 455 for spot and 455 28 dd for futures.

TIN—Firm, with sales of 50 tons. Spot, June, July and August, 44.85%45.25c; September, 44.80644.57%c, and October, 44.82% 44.87%c. London tin closed at 4205 5s for both spot and futures.

LEAD—Quiet; New York spot, 4.30c bid, and East St Louis, 4.15%4.20c. London lead closed at 421.

East St Louis, 41594.20c. London lead closed at 621.

SPELITER—Dull: New York spot, 5.05.99
5.15c. and East St Louis, 45065c. London spetter closed at 622 5s.

IRON—Cleveland warrants, 55s 13d in London. Locally fron was unchanged, with No 1 foundry Northern quoted at \$169\$18.50; No 2, \$15.754\$16.25; No 1 Southern and No 1 Southern soft, \$15.50\$\$18.

### ORDERS UNION BAG INQUIRY. Obeying a resolution adopted at the

annual meeting of the stockholders re-The following securities were sold yesterday at auction at the exchange salesroom by Adrian H. Muller & Son:
150 shares Standard Tube and Metal Company.
150 shares Standard Tube and Metal Company.
150 shares Nevada-Utah Mines and Smelters
150 component of the Standard Tube and Metal Company.
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150 component of the Standard Tube and Metal Company.
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